Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

CENTAURUS METALS LIMITED

ACN/ARSN

009 468 099

1. Details of substantial holder (1)

Name

TWYNAM INVESTMENTS PTY LTD ("TIPL")

ACN/ARSN (if applicable)

000 573 213

The holder became a substantial holder on

26/06/20

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY ("ORD")	13,165,666	13,165,666	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
TWYNAM INVESTMENTS PTY LTD	REGISTERED OWNER	ORD - 13,165,666 SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
TIPL	TIPL	TIPL	ORD - 13,165,666

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
TIPL	Multiple Dates See Annex. 1	\$ 1,924,995		13,066,667 ORD
TIPL	24/06/2020	\$ 30,690		98,999 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TWYNAM INVESTMENTS PTY LTD	226 LIVERPOOL STREET, DARLINGHURST, NSW 2010

Signature

print name COLINAR SUSSMAN

capacity DIRECTOR / CFO

date 29 / 06 / 2020

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1

Form 603 - Notice of initial substantial holder

Company Name:

Centaurus Metals Limited (ACN: 009 468 099)

Substantial Holder:

Twynam Investments Pty Ltd (ACN: 000 573 213)

5. Consideration

Holder of Relevant Interest	Date of Acquisition/ (Sale)	Consideration Paid Cash	Class and number of securities affected	Category
Twynam Investments Pty Ltd	01/05/2019	55,000	10,000,000	Purchase
Twynam Investments Pty Ltd	02/05/2019	1,191	216,482	Purchase
Twynam Investments Pty Ltd	06/05/2019	33,299	6,054,334	Purchase
Twynam Investments Pty Ltd	07/05/2019	2,525	459,000	Purchase
Twynam Investments Pty Ltd	22/05/2019	76,430	11,758,419	Purchase
Twynam Investments Pty Ltd	23/05/2019	1,155	177,750	Purchase
Twynam Investments Pty Ltd	24/05/2019	6,748	1,038,128	Purchase
Twynam Investments Pty Ltd	27/05/2019	1,423	218,894	Purchase
Twynam Investments Pty Ltd	28/05/2019	37,538	5,005,098	Purchase
Twynam Investments Pty Ltd	29/05/2019	77,105	9,638,120	Purchase
Twynam Investments Pty Ltd	30/05/2019	7,062	882,734	Purchase
Twynam Investments Pty Ltd	31/05/2019	3,280	410,000	Purchase
Twynam Investments Pty Ltd	31/05/2019	149,122	16,569,146	Purchase
Twynam Investments Pty Ltd	03/06/2019	43,111	5,071,895	Purchase
Twynam Investments Pty Ltd	03/06/2019	80,000	10,000,000	Purchase
Twynam Investments Pty Ltd	10/07/2019	150,720	18,840,000	Purchase
Twynam Investments Pty Ltd	10/07/2019	1,200	160,000	Purchase
Twynam Investments Pty Ltd	11/07/2019	48,000	6,000,000	Purchase
Twynam Investments Pty Ltd	12/07/2019	64,000	8,000,000	Purchase
Twynam Investments Pty Ltd	12/07/2019	15,000	2,000,000	Purchase
Twynam Investments Pty Ltd	17/07/2019	16,529	2,066,159	Purchase
Twynam Investments Pty Ltd	18/07/2019	41,740	5,217,439	Purchase
Twynam Investments Pty Ltd	19/07/2019	7,677	959,641	Purchase
Twynam Investments Pty Ltd	22/07/2019	12,376	1,547,024	Purchase
Twynam Investments Pty Ltd	23/07/2019	14,434	1,804,296	Purchase
Twynam Investments Pty Ltd	24/07/2019	880	110,000	Purchase
Twynam Investments Pty Ltd	26/07/2019	540	67,501	Purchase
Twynam Investments Pty Ltd	29/07/2019	0	1	Purchase
Twynam Investments Pty Ltd	06/08/2019	25,824	3,227,939	Purchase
Twynam Investments Pty Ltd	16/08/2019	200,000	20,000,000	Purchase
Twynam Investments Pty Ltd	20/08/2019	41,174	4,117,350	Purchase
Twynam Investments Pty Ltd	21/08/2019	8,827	882,650	Purchase
Twynam Investments Pty Ltd	11/09/2019	236,800	23,680,000	Purchase
Twynam Investments Pty Ltd	04/10/2019	(497,460)	(60,000,000)	Sale
Twynam Investments Pty Ltd	22/10/2019	163,200	16,320,000	Purchase
Twynam Investments Pty Ltd	11/12/2019	575,000	50,000,000	Purchase
Twynam Investments Pty Ltd	31/03/2020	(1,701,448)	(182,500,000)	Share Consolidation
Twynam Investments Pty Ltd	31/03/2020	1,701,448	12,166,667	Share Consolidation
Twynam Investments Pty Ltd	18/05/2020	112,500	450,000	Purchase
Twynam Investments Pty Ltd	19/05/2020	48,490	199,108	Purchase
Twynam Investments Pty Ltd	02/06/2020	24,952	100,469	Purchase
Twynam Investments Pty Ltd	04/06/2020	37,606	150,423	Purchase
Twynam Investments Pty Ltd	24/06/2020	30,690	98,999	Purchase
	Total>	1,955,685	13,165,666	·

This is annexure 1 of 1 pages referred to in Form 603 - Notice of initial substantial holder

Name:	Colin R Sussman	Capacity:	Director / CFO
Signature:	Sun	Date:	29/06/2020

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additionalinformation

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:

 This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
 The annexure must be signed by the same person(s) who signed the form.