

2 April 2012

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 156,250 options expired on 19 March 2012. The total number of options remaining is 16,450,000. The options by ASX Code are as follows:

| <u>ASX Code</u> | <u>Number</u> |
|--|---------------|
| • CTMAI (options expiring 17/07/2014) | 937,500 |
| • CTMAK (options expiring 19/03/2012) | - |
| • CTMAM (options expiring 20/11/2012) | 187,500 |
| • CTMAS (options expiring various dates) | 15,325,000 |

Yours faithfully

CENTAURUS METALS LIMITED



Geoff James
Company Secretary