



24 January 2008

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**GLENGARRY RESOURCES LIMITED (ASX CODE: GGY)  
EMPLOYEE OPTIONS EXPIRED**

We wish to advise that 375,000 employee options issued at exercise prices between \$0.105 - \$0.125 per option expired on 28 November 2007. The total number of employee options remaining (ASX Code: GGYAK) is 5,725,000.

Yours faithfully

**GLENGARRY RESOURCES LIMITED**

**Geoff James**  
Company Secretary/Chief Financial Officer