

1 September 2010

Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

CENTAURUS METALS LIMITED (ASX CODE: CTM) OPTIONS EXPIRED

We wish to advise that 1,920,000 options issued at an exercise price of \$0.15 expired on 1 September 2010. The total number of options remaining is 110,169,392. The options by ASX Code are as follows:

ASX Code

Number CTMAI (options expiring 17/07/2014) 8,300,000 . CTMAK (options expiring 19/03/2012) 750,000 • CTMAM (options expiring 20/11/2012) 1,500,000 CTMAO (options expiring 15/12/2013) 1,000,000 200,000 CTMAQ (options expiring 29/08/2013) CTMAS (options expiring various dates) 98,419,392

Yours faithfully **CENTAURUS METALS LIMITED**

G.A. games

Geoff James Company Secretary

Australian Office Centaurus Metals Limited Level 1, 16 Ord Street WEST PERTH WA 6005

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