

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

CENTAURUS METALS LIMITED

ABN

40 009 468 099

Quarter ended ("current quarter")

30 June 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration, evaluation and project generation	(1,361)	(2,476)
(b) development	-	-
(c) production	-	-
(d) administration	(758)	(1,887)
(e) merger and acquisition expenses	(65)	(821)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	136	382
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(2,048)	(4,802)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) cash acquired on acquisition of subsidiary	-	505
(d) other fixed assets	(162)	(387)
1.9 Proceeds from sale of:		
(a) prospects	35	35
(b) equity investments	-	-
(c) other fixed assets	-	27
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – security deposit refunds/(payments)	(16)	(141)
Net investing cash flows	(111)	39
1.13 Total operating and investing cash flows (carried forward)	(2,159)	(4,763)

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1.13	Total operating and investing cash flows (brought forward)	(2,159)	(4,763)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue costs	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(2,159)	(4,763)
1.20	Cash at beginning of quarter/year to date	7,070	9,674
1.21	Exchange rate adjustments to item 1.20	9	9
1.22	Cash at end of quarter	4,920	4,920

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	218
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Executive Directors Salaries	162
Non-Executive Directors Fees	56

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None.

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration, evaluation and project generation	1,600
4.2 Development	-
4.3 Production	-
4.4 Administration	750
Total	2,350

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	74	45
5.2 Deposits at call	4,846	7,025
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	4,920	7,070

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EPM 14346 – Galah Dam MDL 107 – Steam Engine (Queensland Australia) Tenements sold	Owner	100% 100%	- -
6.2 Interests in mining tenements acquired or increased	832.523/2009 – Rio Pardo (Minas Gerais – Brazil)	Owner	-	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	604,398,639	604,398,639		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

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7.7	Options <i>(description and conversion factor)</i>	<u>Total number</u>	<u>Number quoted</u>	<u>Exercise price</u>	<u>Expiry date</u>
		1,200,000	-	22.0 cents	31 December 2010
		12,000,000	-	12.5 cents	27 November 2011
		3,519,392	-	12.5 cents	6 January 2012
		250,000	-	11.5 cents	19 March 2012
		500,000	-	13.5 cents	19 March 2012
		30,000,000	-	3.125 cents	4 August 2012
		500,000	-	20.5 cents	20 November 2012
		500,000	-	24.5 cents	20 November 2012
		500,000	-	28.5 cents	20 November 2012
		16,000,000	-	10.0 cents	14 February 2013
		50,000	-	12.5 cents	29 August 2013
		50,000	-	15.0 cents	29 August 2013
		100,000	-	17.5 cents	29 August 2013
		250,000	-	10.0 cents	15 December 2013
		250,000	-	12.0 cents	15 December 2013
		500,000	-	14.0 cents	15 December 2013
		2,400,000	-	8.0 cents	31 December 2013
		4,520,000	-	15.0 cents	31 December 2013
		4,000,000	-	7.0 cents	30 June 2014
		1,000,000	-	5.0 cents	17 July 2014
		2,825,000	-	7.5 cents	17 July 2014
		3,325,000	-	10.0 cents	17 July 2014
		1,150,000	-	12.0 cents	17 July 2014
		16,000,000	-	7.0 cents	31 October 2014
		6,500,000	-	8.0 cents	15 February 2015
		2,500,000	-	8.0 cents	31 March 2015
		500,000	-	10.0 cents	31 March 2015
		500,000	-	12.0 cents	31 March 2015
		<u>111,389,392</u>			
7.8	Issued during quarter	10,000,000	-		
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter	-	-		
7.11	Debentures <i>(totals only)</i>				

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7.12	Unsecured notes (<i>totals only</i>)		
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 23 July 2010
(Company Secretary)

Print name: Geoff James

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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