

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

GLENGARRY RESOURCES LIMITED

ABN

40 009 468 099

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,589,321 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares that rank equally with the existing fully paid ordinary shares. |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>6.29 cents per share.</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>As part settlement of the corporate advisory fee to Gresham Advisory Partners Limited who acted for Centaurus Resources Limited in the recently completed merger with Glengarry.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>19 February 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="695 1290 995 1328">Number</th> <th data-bbox="995 1290 1294 1328">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="695 1328 995 1520">589,385,087</td> <td data-bbox="995 1328 1294 1520">Ordinary</td> </tr> </tbody> </table>	Number	+Class	589,385,087	Ordinary
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9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 15%; text-align: right;">1,200,000</td> <td><u>Options expiring 31 December 2010</u> - exercisable at 22.0 cents</td> </tr> <tr> <td style="text-align: right;">11,620,000</td> <td><u>Options expiring 27 November 2011</u> - exercisable at 12.5 cents</td> </tr> <tr> <td style="text-align: right;">3,519,392</td> <td><u>Options expiring 6 January 2012</u> - exercisable at 12.5 cents</td> </tr> <tr> <td style="text-align: right;">250,000</td> <td><u>Options expiring 19 March 2012</u> - exercisable at 11.5 cents</td> </tr> <tr> <td style="text-align: right;">500,000</td> <td>- exercisable at 13.5 cents</td> </tr> <tr> <td style="text-align: right;">30,000,000</td> <td><u>Options expiring 4 August 2012</u> - exercisable at 3.125 cents</td> </tr> <tr> <td style="text-align: right;">500,000</td> <td><u>Options expiring 20 November 2012</u> - exercisable at 20.5 cents</td> </tr> <tr> <td style="text-align: right;">500,000</td> <td>- exercisable at 24.5 cents</td> </tr> <tr> <td style="text-align: right;">500,000</td> <td>- exercisable at 28.5 cents</td> </tr> <tr> <td style="text-align: right;">16,000,000</td> <td><u>Options expiring 14 February 2013</u> - exercisable at 10.0 cents</td> </tr> <tr> <td style="text-align: right;">50,000</td> <td><u>Options expiring 29 August 2013</u> - exercisable at 12.5 cents</td> </tr> <tr> <td style="text-align: right;">50,000</td> <td>- exercisable at 15.0 cents</td> </tr> <tr> <td style="text-align: right;">100,000</td> <td>- exercisable at 17.5 cents</td> </tr> <tr> <td style="text-align: right;">250,000</td> <td><u>Options expiring 15 December 2013</u> - exercisable at 10.0 cents</td> </tr> <tr> <td style="text-align: right;">250,000</td> <td>- exercisable at 12.0 cents</td> </tr> <tr> <td style="text-align: right;">500,000</td> <td>- exercisable at 14.0 cents</td> </tr> <tr> <td style="text-align: right;">2,400,000</td> <td><u>Options expiring 31 December 2013</u> - exercisable at 8.0 cents</td> </tr> <tr> <td style="text-align: right;">4,520,000</td> <td>- exercisable at 15.0 cents</td> </tr> <tr> <td style="text-align: right;">4,000,000</td> <td><u>Options expiring 30 June 2014</u> - exercisable at 7.0 cents</td> </tr> <tr> <td style="text-align: right;">1,000,000</td> <td><u>Options expiring 17 July 2014</u> - exercisable at 5.0 cents</td> </tr> <tr> <td style="text-align: right;">2,825,000</td> <td>- exercisable at 7.5 cents</td> </tr> <tr> <td style="text-align: right;">3,325,000</td> <td>- exercisable at 10.0 cents</td> </tr> <tr> <td style="text-align: right;">1,150,000</td> <td>- exercisable at 12.0 cents</td> </tr> <tr> <td style="text-align: right;">16,000,000</td> <td><u>Options expiring 31 October 2014</u> - exercisable at 7.0 cents</td> </tr> <tr> <td style="text-align: right;"><u>101,009,392</u></td> <td>Total</td> </tr> </tbody> </table>	1,200,000	<u>Options expiring 31 December 2010</u> - exercisable at 22.0 cents	11,620,000	<u>Options expiring 27 November 2011</u> - exercisable at 12.5 cents	3,519,392	<u>Options expiring 6 January 2012</u> - exercisable at 12.5 cents	250,000	<u>Options expiring 19 March 2012</u> - exercisable at 11.5 cents	500,000	- exercisable at 13.5 cents	30,000,000	<u>Options expiring 4 August 2012</u> - exercisable at 3.125 cents	500,000	<u>Options expiring 20 November 2012</u> - exercisable at 20.5 cents	500,000	- exercisable at 24.5 cents	500,000	- exercisable at 28.5 cents	16,000,000	<u>Options expiring 14 February 2013</u> - exercisable at 10.0 cents	50,000	<u>Options expiring 29 August 2013</u> - exercisable at 12.5 cents	50,000	- exercisable at 15.0 cents	100,000	- exercisable at 17.5 cents	250,000	<u>Options expiring 15 December 2013</u> - exercisable at 10.0 cents	250,000	- exercisable at 12.0 cents	500,000	- exercisable at 14.0 cents	2,400,000	<u>Options expiring 31 December 2013</u> - exercisable at 8.0 cents	4,520,000	- exercisable at 15.0 cents	4,000,000	<u>Options expiring 30 June 2014</u> - exercisable at 7.0 cents	1,000,000	<u>Options expiring 17 July 2014</u> - exercisable at 5.0 cents	2,825,000	- exercisable at 7.5 cents	3,325,000	- exercisable at 10.0 cents	1,150,000	- exercisable at 12.0 cents	16,000,000	<u>Options expiring 31 October 2014</u> - exercisable at 7.0 cents	<u>101,009,392</u>	Total
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10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable																																																		

Part 2 - Deleted – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

+ See chapter 19 for defined terms.

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

+ See chapter 19 for defined terms.

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 26 February 2010
Company Secretary

Print name: Geoff James

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+ See chapter 19 for defined terms.

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Issuer: **Glengarry Resources Limited**
 ACN 009 468 099

Details of the issue of offer of securities:

Class of securities	Ordinary
ASX Code of the securities	GGY
Date of the issue of the securities	19 February 2010
Total number of securities issued	1,589,321

Notice:

1. Glengarry Resources Limited gives ASX (as the relevant market operator) notice relating to the issue of the securities identified above.
2. This notice is given under paragraph 5(e) of Section 708A of the *Corporations Act 2001* (Cth).
3. Glengarry Resources Limited issued the securities identified above without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).
4. As at the date of this notice, Glengarry Resources Limited has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to it; and
 - (b) Section 674 of the *Corporations Act 2001* (Cth).
5. There is no excluded information (as defined in Section 708A(7) and (8) of the *Corporations Act 2001* (Cth) as at the date of this notice.

Geoff James
Company Secretary
Glengarry Resources Limited

Date of notice: 26 February 2010

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