## NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To:	Company Name/Scheme	CTM - Centaurus Metals Limited	
	ACN/ARSN	009	468 099
1.	Details of Substantial Holder(1)		
	Name		Acorn Capital Limited
	ACN/ARSN (if applicable)		082 694 531
	There was a change in the interests of the substantial holder on		16/06/2015
	The previous notice was given to the company of	n	03/10/2014
	The previous notice was dated		03/10/2014

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	 Person's votes affected
See Annexure A				

## 3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association	

Print Name	PAUL PALUMBO	Capacity Portfolio Manager
Sign Here		Date 17/06/2015

## 23-Sep-2014 to 17-Jun-2015

Date Of Change	Entity	Type of Transaction	<u>Consideration</u>	Quantity
02/10/2014	Acorn Capital Ltd	Sale	-\$11,946.85	-130,000
13/10/2014	Acorn Capital Ltd	Sale	-\$4,584.95	-54,000
27/10/2014	AcornCapitalLtd	Sale	-\$39,812.16	-530,000
29/10/2014	Acorn Capital Ltd	Sale	-\$11,886.91	-170,000
31/10/2014	AcornCapitalLtd	Sale	-\$4,721.30	-68,500
05/11/2014	AcornCapitalLtd	Sale	-\$10,366.51	-169,574
10/11/2014	Acorn Capital Ltd	Sale	-\$566.69	-9,000
12/11/2014	AcornCapitalLtd	Sale	-\$6,096.64	-100,000
16/02/2015	Acorn Capital Ltd	Sale	-\$19,013.34	-458,477
17/02/2015	AcornCapitalLtd	Sale	-\$6,570.15	-164,750
02/03/2015	AcornCapitalLtd	Purchase	\$200,000.00	8,000,000
20/03/2015	Acorn Capital Ltd	Sale	-\$492.69	-37,941
24/03/2015	AcornCapitalLtd	Sale	-\$2,247.52	-150,000
25/03/2015	AcornCapitalLtd	Sale	-\$6,992.30	-500,000
27/03/2015	AcornCapitalLtd	Sale	-\$10,920.86	-584,646
30/03/2015	AcornCapitalLtd	Sale	-\$3,995.60	-200,000
31/03/2015	AcornCapitalLtd	Sale	-\$15,125.78	-796,970
02/04/2015	AcornCapitalLtd	Sale	-\$1,883.96	-134,717
08/04/2015	AcornCapitalLtd	Sale	-\$18,460.92	-1,506,771
09/04/2015	Acorn Capital Ltd	Sale	-\$2,996.70	-250,000
12/06/2015	AcornCapitalLtd	Sale	-\$18,082.14	-1,645,641
15/06/2015	AcornCapitalLtd	Sale	-\$31,586.20	-3,113,813
16/06/2015	AcornCapitalLtd	Sale	-\$22,052.88	-2,384,392