

27 February 2012

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 187,500 options expired on 12 February 2012. The total number of options remaining is 16,606,250. The options by ASX Code are as follows:

<u>ASX Code</u>	<u>Number</u>
• CTMAI (options expiring 17/07/2014)	937,500
• CTMAK (options expiring 19/03/2012)	93,750
• CTMAM (options expiring 20/11/2012)	187,500
• CTMAO (options expiring 15/12/2013)	-
• CTMAS (options expiring various dates)	15,387,500

Yours faithfully

CENTAURUS METALS LIMITED



Geoff James
Company Secretary