

18 January 2011

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 3,350,000 options expired on 31 December 2010. The total number of options remaining is 117,919,392. The options by ASX Code are as follows:

<u>ASX Code</u>	<u>Number</u>
• CTMAI (options expiring 17/07/2014)	8,150,000
• CTMAK (options expiring 19/03/2012)	750,000
• CTMAM (options expiring 20/11/2012)	1,500,000
• CTMAO (options expiring 15/12/2013)	1,000,000
• CTMAQ (options expiring 29/08/2013)	200,000
• CTMAS (options expiring various dates)	106,319,392

Yours faithfully

CENTAURUS METALS LIMITED



Geoff James
Company Secretary